

Automating Franchise Onboarding on Stock Exchange Portals for a Stock Brokerage Company

Organization

The customer caters to retail and institutional clients by offering them a range of financial products and services, including equities, derivatives, commodities, currency derivatives, mutual funds, IPOs, insurance, depository services, and PMS. The customer emphasizes adequate and thorough research on local and world-wide developments and balances them with the astute discovery of intrinsic values, synergies, and growth. The aim is to help the investors to maximize their returns.

Challenges

The customer daily receives several requests for franchise registrations; at least four full-time employees were required to handle franchise registrations on multiple exchanges. The end-to-end process involved numerous manual verifications, including manually transcribing data between a CRM application and stock exchange portals. The entire process was highly time-intensive and error-prone. The customer wanted to automate as many tasks as possible from the complete process to free up the FTEs from manual operations, reduce human errors, and accelerate process completion time.

Solution

Nividous RPA Bots were deployed within two weeks to automate the manual tasks of transcribing data and documents between the CRM application (that run on web and desktop both) and multiple exchange portals, namely MCX, NCDEX, NSE, and BSE. With its comprehensive automation capacities for web, desktop, and excel interfaces and the ability to seamlessly interact with such sophisticated portals involving captcha handling, the Bots executed the rules-based automation with one hundred percent accuracy. The RPA Bots could successfully run accurate automation while managing frames within a browser and fetching additional details navigating through tabs.

Benefits



Processes automated

- Franchisee on-boarding on multiple stock exchange portals
- Reporting of mutual funds

Industry

Banking, financial services and insurance

With the help of Nividous platform, we have realized a more than 70% reduction in the time required for franchisee onboarding. Our employees are now spending more time on value-added tasks.

Vice President – IT and Automation
A Leading Stock Broking Company

For more information on how healthcare professionals use Nividous platform visit:
<https://nividous.com/case-studies#banking>