A Leading Media Company Automates Release Orders using Nividous Accounts Payable Automation Solution

Organization

A leading media and communications group, with its main interests across Newspapers, outdoor, internet, magazines, below-the-line marketing solutions, and mobile value-added services, has marked India's presence on the international media map by becoming the largest read daily in the world.

Challenges

Over 60 full-time employees had to manually process more than 1000 release orders daily. The release orders are received from over 11K agencies making it a highly time-intensive process impacting the payment timelines. There were high risks of manual errors and delays while managing varied formats of release orders (RO).

Solution

Nividous' Accounts Payable (AP) automation solution was implemented to streamline and automate as many manual tasks as possible using natively embedded RPA, AI, and BPM capabilities. The processing of release orders was automated for top agencies that have a major contribution to the overall business.

- Nividous Bots with cognitive capabilities download the RO documents from emails, read and extract specific information from the documents, and feed that information into an intuitive interface within Nividous' control center for human eyeballing.
- The automated Bots post the order data into the ERP for further processing.
- If the data accuracy is lower than the threshold set for the confidence score, manual exception handling is required.
- Intelligent automation has enabled centralized processing and 50% savings on full-time employees (FTEs) who can now spend their time on more productive work that need human decisions.

Processes automated

- **Automation of release orders**

> Nividous' comprehensive accounts payable automation solution has helped us reduce manual efforts and turnaround time significantly enabling us to process payments with higher accuracy and speed.
>
> Head of IT,
> *A leading media company*

For more success stories of the Nividous platform visit:
https://nividous.com/case-studies

Benefits

60%
Reduction in manual efforts

75%
Improved process turnaround time

50%
Savings in full-time employees